

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
RESOLUTION NO. 10-25**

**A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH  
FUND AND ADOPTING A BUDGET FOR THE COLORADO SPRINGS URBAN  
RENEWAL AUTHORITY, EL PASO COUNTY, COLORADO, FOR THE CALENDAR  
YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2026, AND ENDING ON  
THE LAST DAY OF DECEMBER 2026**

WHEREAS, the Board of Directors of the Colorado Springs Urban Renewal Authority (the "Authority") has appointed CliftonLarsonAllen LLP, a Minnesota limited liability partnership, to prepare and submit a proposed budget to the Board of Directors of the Authority at the proper time; and

WHEREAS, Carrie Bartow, District Accountant, has submitted a proposed budget to the Board of Directors of the Authority on or before October 15, 2025, for its consideration; and

WHEREAS, upon due and proper notice published on November 19, 2025, in accordance with the law; said proposed budget was open for inspection by the public at a designated place, at the CSURA office located at 30 South Nevada Avenue, Suite 604, CS, CO 80903. and interested electors of the Authority were given the opportunity to file or register any objections to the proposed budget; and a Notice of Public Hearing was posted in a newspaper of general circulation on November 19, 2025; and a public hearing was held on December 10, 2025, at 11:00 a.m. at City Hall in the Pikes Peak Conference Room located at 107 North Nevada Avenue and via Zoom teleconference; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or were planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY the Board of Directors of the Colorado Springs Urban Renewal Authority, El Paso County, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund and attached hereto as Exhibit A. is hereby approved and adopted as the Budget of the Colorado Springs Urban Renewal Authority for the year 2026.

Section 2. That the 2026 Budget hereby approved and adopted shall be signed by the Chairman and Executive Director of the Authority, made a part of the public records of the Authority and filed in accordance with applicable law.

APPROVED AND ADOPTED this 10<sup>th</sup> day of December 2025, by a vote of 12 for and 0 against. by Commissioners: Tom Bailey, Mike DeGrant, Gary Feffer, Sam Friesema, Cecilia Harry, Randy Helms, Maureen Juran, John Olson, Wynne Palermo, Anthony Perez, Bob Riefstahl, Mark Tremmel and Bill Wysong.

COLORADO SPRINGS URBAN RENEWAL  
AUTHORITY, a quasi-municipal corporation, and  
political subdivision of the state of Colorado



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John Olson, Chair

ATTEST:



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Jariah Walker, Executive Director

**EXHIBIT A**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY**

**2026 BUDGET**