

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY**  
**ANNUAL BUDGET**  
**FOR THE YEAR ENDING DECEMBER 31, 2026**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
NORTH NEVADA PROJECT AREA  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

9/21/2025

ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
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ASSESSED VALUATION - EL PASO COUNTY

TIF Increment	\$ 37,549,020	\$ 37,324,450	\$ 37,324,225	\$ 37,324,225	\$ 43,113,690
Total TIF Certified Assessed Value	\$ 37,549,020	\$ 37,324,450	\$ 37,324,225	\$ 37,324,225	\$ 43,113,690

MILL LEVY

Debt Service	54.409	54.409	55.361	55.361	55.361
Total mill levy	59.211	59.211	55.361	55.361	55.361

PROPERTY TAXES

Debt Service	\$ 2,042,991	\$ 2,030,772	\$ 2,036,149	\$ 2,066,306	\$ 2,386,817
Refund and abatements	(56,118)	-	-	-	-
Levied property taxes	1,986,873	2,030,772	2,036,149	2,066,306	2,386,817
Adjustments to actual/rounding	-	-	30,157	-	-
Budgeted property taxes	\$ 1,986,873	\$ 2,030,772	\$ 2,066,306	\$ 2,066,306	\$ 2,386,817

BUDGETED PROPERTY TAXES

Debt Service	\$ 1,986,873	\$ 2,030,772	\$ 2,066,306	\$ 2,066,306	\$ 2,386,817
	\$ 1,986,873	\$ 2,030,772	\$ 2,066,306	\$ 2,066,306	\$ 2,386,817

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
IVYWILD PROJECT AREA  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

9/21/2025

ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
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ASSESSED VALUATION - EL PASO COUNTY

TIF Increment	\$ 2,618,780	\$ 2,602,100	\$ 2,602,049	\$ 2,602,049	\$ 3,051,670
Total TIF Certified Assessed Value	\$ 1,810,099	\$ 2,618,780	\$ 2,602,049	\$ 2,602,049	\$ 3,051,670

MILL LEVY

General	54.789	54.789	55.361	55.361	55.361
Total mill levy	59.211	59.211	55.361	55.361	55.361

PROPERTY TAXES

General	\$ 143,481	\$ 142,567	\$ 57,470	\$ 144,052	\$ 168,943
Levied property taxes	143,481	142,567	57,470	144,052	168,943
Adjustments to actual/rounding	-	-	86,582	-	-
Budgeted property taxes	\$ 143,481	\$ 142,567	\$ 144,052	\$ 144,052	\$ 168,943

BUDGETED PROPERTY TAXES

General	\$ 143,481	\$ 142,567	\$ 144,052	\$ 144,052	\$ 168,943
	\$ 143,481	\$ 142,567	\$ 144,052	\$ 144,052	\$ 168,943

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY**  
**PROPERTY TAX SUMMARY INFORMATION**  
**VINEYARDS PROJECT AREA**  
**2026 BUDGET**  
**WITH 2024 ACTUAL AND 2025 ESTIMATED**  
**For the Years Ended and Ending December 31,**

9/21/2025

ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
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ASSESSED VALUATION - EL PASO COUNTY

TIF Increment	\$ 10,233,320	\$ 10,777,680	\$ 10,778,089	\$ 10,778,089	\$ 11,179,860
Total TIF Certified Assessed Value	\$ 10,007,588	\$ 10,233,320	\$ 10,778,089	\$ 10,778,089	\$ 11,179,860

MILL LEVY

General	51.792	57.614	60.268	60.268	60.268
Total mill levy	51.792	57.614	60.268	60.268	60.268

PROPERTY TAXES

General	\$ 529,999	\$ 620,949	\$ 143,245	\$ 649,576	\$ 673,790
Levied property taxes	529,999	620,949	143,245	649,576	673,790
Adjustments to actual/rounding	-	-	506,331	-	-
Budgeted property taxes	\$ 529,999	\$ 620,949	\$ 649,576	\$ 649,576	\$ 673,790

BUDGETED PROPERTY TAXES

General	\$ 529,999	\$ 620,949	\$ 649,576	\$ 649,576	\$ 673,790
	\$ 529,999	\$ 620,949	\$ 649,576	\$ 649,576	\$ 673,790

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
CITY AUDITORIUM PROJECT AREA  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

9/21/2025

ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
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ASSESSED VALUATION - EL PASO COUNTY

TIF Increment	\$ 4,115,130	\$ 3,974,030	\$ 3,973,824	\$ 3,973,824	\$ 4,582,140
Total TIF Certified Assessed Value	\$ 4,115,130	\$ 3,974,030	\$ 3,973,824	\$ 3,973,824	\$ 4,582,140

MILL LEVY

General	64.781	64.781	65.361	65.361	65.361
Total mill levy	64.781	64.781	65.361	65.361	65.361

PROPERTY TAXES

General	\$ 266,582	\$ 257,442	\$ 259,040	\$ 259,733	\$ 299,493
Levied property taxes	266,582	257,442	259,040	259,733	299,493
Adjustments to actual/rounding	-	-	693	-	-
Refunds and abatements	(4,974)	-	-	-	-
Budgeted property taxes	\$ 261,608	\$ 257,442	\$ 259,733	\$ 259,733	\$ 299,493

BUDGETED PROPERTY TAXES

General	\$ 261,608	\$ 257,442	\$ 259,733	\$ 259,733	\$ 299,493
	\$ 261,608	\$ 257,442	\$ 259,733	\$ 259,733	\$ 299,493

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
CITY GATE 2.0 PROJECT AREA  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

9/21/2025

	ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
<b>ASSESSED VALUATION - EL PASO COUNTY</b>					
TIF Increment	\$ 1,364,650	\$ 1,367,750	\$ 1,367,889	\$ 1,367,889	\$ 6,223,130
Total TIF Certified Assessed Value	<u>\$ -</u>	<u>\$ 1,364,650</u>	<u>\$ 1,367,889</u>	<u>\$ 1,367,889</u>	<u>\$ 6,223,130</u>
<b>MILL LEVY</b>					
General	60.361	60.081	60.361	60.361	60.361
Total mill levy	<u>60.361</u>	<u>60.081</u>	<u>60.361</u>	<u>60.361</u>	<u>60.361</u>
<b>PROPERTY TAXES</b>					
General	\$ 81,990	\$ 82,176	\$ 82,398	\$ 82,567	\$ 375,634
Levied property taxes	81,990	82,176	82,398	82,567	375,634
Adjustments to actual/rounding	-	-	169	-	-
Budgeted property taxes	<u>\$ 81,990</u>	<u>\$ 82,176</u>	<u>\$ 82,567</u>	<u>\$ 82,567</u>	<u>\$ 375,634</u>
<b>BUDGETED PROPERTY TAXES</b>					
General	\$ 81,990	\$ 82,176	\$ 82,567	\$ 82,567	\$ 375,634
	<u>\$ 81,990</u>	<u>\$ 82,176</u>	<u>\$ 82,567</u>	<u>\$ 82,567</u>	<u>\$ 375,634</u>

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
COPPER RIDGE/POLARIS POINTE PROJECT AREA  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

9/21/2025

	ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
<b>ASSESSED VALUATION - EL PASO COUNTY</b>					
TIF Increment	\$ 47,166,200	\$ 52,006,340	\$ 52,004,440	\$ 52,004,440	\$ 77,749,480
Total TIF Certified Assessed Value	<u>\$ 47,166,200</u>	<u>\$ 52,006,340</u>	<u>\$ 52,004,440</u>	<u>\$ 52,004,440</u>	<u>\$ 77,749,480</u>
<b>MILL LEVY</b>					
General	85.809	85.809	85.957	85.957	85.957
Total mill levy	<u>85.809</u>	<u>85.809</u>	<u>85.957</u>	<u>85.957</u>	<u>85.957</u>
<b>PROPERTY TAXES</b>					
General	\$ 4,047,284	\$ 4,462,612	\$ 4,224,596	\$ 4,470,161	\$ 6,683,135
Refund and abatements	-	-	-	(15,293)	-
Levied property taxes	<u>4,047,284</u>	<u>4,462,612</u>	<u>4,224,596</u>	<u>4,454,868</u>	<u>6,683,135</u>
Adjustments to actual/rounding	-	-	230,272	-	-
Refunds and abatements	-	-	15,293	15,293	-
Budgeted property taxes	<u>\$ 4,047,284</u>	<u>\$ 4,462,612</u>	<u>\$ 4,470,161</u>	<u>\$ 4,470,161</u>	<u>\$ 6,683,135</u>
<b>BUDGETED PROPERTY TAXES</b>					
General	\$ 4,047,284	\$ 4,462,612	\$ 4,470,161	\$ 4,470,161	\$ 6,683,135
	<u>\$ 4,047,284</u>	<u>\$ 4,462,612</u>	<u>\$ 4,470,161</u>	<u>\$ 4,470,161</u>	<u>\$ 6,683,135</u>

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
GOLD HILL MESA PROJECT AREA  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

9/21/2025

ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
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ASSESSED VALUATION - EL PASO COUNTY

TIF Increment	\$ 20,740,850	\$ 20,697,490	\$ 20,697,699	\$ 20,697,699	\$ 22,229,680
Total TIF Certified Assessed Value	\$ 20,740,850	\$ 20,697,490	\$ 20,697,699	\$ 20,697,699	\$ 22,229,680

MILL LEVY

General	101.257	101.258	102.326	102.326	102.326
Total mill levy	101.257	101.258	102.326	102.326	102.326

PROPERTY TAXES

General	\$ 2,100,166	\$ 2,095,790	\$ 2,111,701	\$ 2,117,918	\$ 2,274,680
Refund and abatements	15	-	9,797	9,797	-
Levied property taxes	2,100,181	2,095,790	2,121,498	2,127,715	2,274,680
Adjustments to actual/rounding	-	-	5,584	-	-
Budgeted property taxes	\$ 2,100,181	\$ 2,095,790	\$ 2,127,082	\$ 2,127,715	\$ 2,274,680

BUDGETED PROPERTY TAXES

General	\$ 2,100,181	\$ 2,095,790	\$ 2,127,082	\$ 2,127,715	\$ 2,274,680
	\$ 2,100,181	\$ 2,095,790	\$ 2,127,082	\$ 2,127,715	\$ 2,274,680

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
GOLD HILL MESA COMMERCIAL PROJECT AREA  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

9/21/2025

	ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
<b>ASSESSED VALUATION - EL PASO COUNTY</b>					
TIF Increment	\$ 78,250	\$ 76,070	\$ 75,916	\$ 75,916	\$ 761,000
Total TIF Certified Assessed Value	<u>\$ 2,420</u>	<u>\$ 78,250</u>	<u>\$ 75,916</u>	<u>\$ 75,916</u>	<u>\$ 761,000</u>
<b>MILL LEVY</b>					
General	64.703	64.703	111.492	111.492	111.492
Total mill levy	<u>64.703</u>	<u>64.703</u>	<u>111.492</u>	<u>111.492</u>	<u>111.492</u>
<b>PROPERTY TAXES</b>					
General	\$ 5,063	\$ 4,922	\$ -	\$ 8,464	\$ 84,845
Levied property taxes	<u>5,063</u>	<u>4,922</u>	<u>-</u>	<u>8,464</u>	<u>84,845</u>
Adjustments to actual/rounding	-	-	8,464	-	-
Budgeted property taxes	<u>\$ 5,063</u>	<u>\$ 4,922</u>	<u>\$ 8,464</u>	<u>\$ 8,464</u>	<u>\$ 84,845</u>
<b>BUDGETED PROPERTY TAXES</b>					
General	\$ 5,063	\$ 4,922	\$ 8,464	\$ 8,464	\$ 84,845
	<u>\$ 5,063</u>	<u>\$ 4,922</u>	<u>\$ 8,464</u>	<u>\$ 8,464</u>	<u>\$ 84,845</u>

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
SOUTH NEVADA PROJECT AREA  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

9/21/2025

ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
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ASSESSED VALUATION - EL PASO COUNTY

TIF Increment	\$ 5,586,400	\$ 6,070,990	\$ 6,072,052	\$ 6,072,052	\$ 7,554,750
Total TIF Certified Assessed Value	\$ 5,586,400	\$ 6,070,990	\$ 6,072,052	\$ 6,072,052	\$ 7,554,750

MILL LEVY

General	75.202	75.202	73.058	73.058	73.058
Total mill levy	75.202	75.202	73.058	73.058	73.058

PROPERTY TAXES

General	\$ 420,107	\$ 456,551	\$ 417,643	\$ 443,613	\$ 551,935
Levied property taxes	420,107	456,551	417,643	443,613	551,935
Adjustments to actual/rounding	-	-	25,970	-	-
Budgeted property taxes	\$ 420,107	\$ 456,551	\$ 443,613	\$ 443,613	\$ 551,935

BUDGETED PROPERTY TAXES

General	\$ 420,107	\$ 456,551	\$ 443,613	\$ 443,613	\$ 551,935
	\$ 420,107	\$ 456,551	\$ 443,613	\$ 443,613	\$ 551,935

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
SOUTHWEST DOWNTOWN PROJECT AREA  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

9/21/2025

	ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
<b>ASSESSED VALUATION - EL PASO COUNTY</b>					
TIF Increment	\$ 382,970	\$ 391,430	\$ 391,284	\$ 391,284	\$ 433,460
Total TIF Certified Assessed Value	<u>\$ 339,839</u>	<u>\$ 382,970</u>	<u>\$ 391,284</u>	<u>\$ 391,284</u>	<u>\$ 433,460</u>
<b>MILL LEVY</b>					
General	59.902	59.902	60.457	60.457	60.457
Total mill levy	<u>64.210</u>	<u>64.210</u>	<u>60.457</u>	<u>60.457</u>	<u>60.457</u>
<b>PROPERTY TAXES</b>					
General	\$ 22,836	\$ 23,447	\$ 21,945	\$ 23,656	\$ 26,206
Levied property taxes	22,836	23,447	21,945	23,656	26,206
Adjustments to actual/rounding	-	-	1,711	-	-
Refunds and abatements	(564)	-	-	-	-
Budgeted property taxes	<u>\$ 22,272</u>	<u>\$ 23,447</u>	<u>\$ 23,656</u>	<u>\$ 23,656</u>	<u>\$ 26,206</u>
<b>BUDGETED PROPERTY TAXES</b>					
General	\$ 22,272	\$ 23,447	\$ 23,656	\$ 23,656	\$ 26,206
	<u>\$ 22,272</u>	<u>\$ 23,447</u>	<u>\$ 23,656</u>	<u>\$ 23,656</u>	<u>\$ 26,206</u>

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
TEJON AND COSTILLA PROJECT AREA  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

9/21/2025

	ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
<b>ASSESSED VALUATION - EL PASO COUNTY</b>					
TIF Increment	\$ 6,046,500	\$ 6,006,630	\$ 6,006,825	\$ 6,006,825	\$ 7,218,310
Total TIF Certified Assessed Value	<u>\$ 1,321,197</u>	<u>\$ 6,046,500</u>	<u>\$ 6,006,825</u>	<u>\$ 6,006,825</u>	<u>\$ 7,218,310</u>
<b>MILL LEVY</b>					
General	64.789	64.789	65.361	65.361	65.361
Total mill levy	<u>69.211</u>	<u>69.211</u>	<u>65.361</u>	<u>65.361</u>	<u>65.361</u>
<b>PROPERTY TAXES</b>					
General	\$ 391,747	\$ 389,164	\$ 392,612	\$ 392,612	\$ 471,796
Levied property taxes	<u>391,747</u>	<u>389,164</u>	<u>392,612</u>	<u>392,612</u>	<u>471,796</u>
Budgeted property taxes	<u>\$ 391,747</u>	<u>\$ 389,164</u>	<u>\$ 392,612</u>	<u>\$ 392,612</u>	<u>\$ 471,796</u>
<b>BUDGETED PROPERTY TAXES</b>					
General	\$ 391,747	\$ 389,164	\$ 392,612	\$ 392,612	\$ 471,796
	<u>\$ 391,747</u>	<u>\$ 389,164</u>	<u>\$ 392,612</u>	<u>\$ 392,612</u>	<u>\$ 471,796</u>

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
MUSEUM & PARK PROJECT AREA  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

9/21/2025

	ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
<b>ASSESSED VALUATION - EL PASO COUNTY</b>					
TIF Increment	\$ 24,490	\$ 23,760	\$ 23,804	\$ 23,804	\$ -
Total TIF Certified Assessed Value	<u>\$ 24,490</u>	<u>\$ 23,760</u>	<u>\$ 23,804</u>	<u>\$ 23,804</u>	<u>\$ -</u>
<b>MILL LEVY</b>					
General	123.275	123.274	123.274	127.962	-
Total mill levy	<u>123.275</u>	<u>123.274</u>	<u>123.274</u>	<u>127.962</u>	<u>-</u>
<b>PROPERTY TAXES</b>					
General	\$ 3,019	\$ 2,929	\$ 3,033	\$ 3,046	\$ -
Levied property taxes	3,019	2,929	3,033	3,046	-
Adjustments to actual/rounding	-	-	13	-	-
Budgeted property taxes	<u>\$ 3,019</u>	<u>\$ 2,929</u>	<u>\$ 3,046</u>	<u>\$ 3,046</u>	<u>\$ -</u>
<b>BUDGETED PROPERTY TAXES</b>					
General	\$ 3,019	\$ 2,929	\$ 3,046	\$ 3,046	\$ -
	<u>\$ 3,019</u>	<u>\$ 2,929</u>	<u>\$ 3,046</u>	<u>\$ 3,046</u>	<u>\$ -</u>

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
TRUE NORTH COMMONS PROJECT AREA  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

9/21/2025

	ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
<b>ASSESSED VALUATION - EL PASO COUNTY</b>					
TIF Increment	\$ -	\$ -	\$ -	\$ -	\$ 29,718,780
Total TIF Certified Assessed Value	\$ -	\$ -	\$ -	\$ -	\$ 29,718,780
<b>MILL LEVY</b>					
General	-	-	-	-	120.715
Total mill levy	-	-	-	-	120.715
<b>PROPERTY TAXES</b>					
General	\$ -	\$ -	\$ -	\$ -	\$ 3,587,503
Levied property taxes	-	-	-	-	3,587,503
Budgeted property taxes	\$ -	\$ -	\$ -	\$ -	\$ 3,587,503
<b>BUDGETED PROPERTY TAXES</b>					
General	\$ -	\$ -	\$ -	\$ -	\$ 3,587,503
	\$ -	\$ -	\$ -	\$ -	\$ 3,587,503

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
BRISTOW LOWELL PROJECT AREA  
For the Years Ended and Ending December 31,**

9/21/2025

	ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
<b>ASSESSED VALUATION - EL PASO COUNTY</b>					
TIF Increment	\$ -	\$ -	\$ -	\$ -	\$ 157,930
Total TIF Certified Assessed Value	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 157,930</u>
<b>MILL LEVY</b>					
General	-	-	-	-	113.510
Total mill levy	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>113.510</u>
<b>PROPERTY TAXES</b>					
General	\$ -	\$ -	\$ -	\$ -	\$ 17,927
Levied property taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,927</u>
Budgeted property taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,927</u>
<b>BUDGETED PROPERTY TAXES</b>					
General	\$ -	\$ -	\$ -	\$ -	\$ 17,927
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,927</u>

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
ALMAGRE PROJECT AREA  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

9/21/2025

	ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
<b>ASSESSED VALUATION - EL PASO COUNTY</b>					
TIF Increment	\$ -	\$ -	\$ -	\$ -	\$ 1,337,280
Total TIF Certified Assessed Value	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,337,280</u>
<b>MILL LEVY</b>					
General	-	-	-	-	59.513
Total mill levy	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>59.513</u>
<b>PROPERTY TAXES</b>					
General	\$ -	\$ -	\$ -	\$ -	\$ 79,586
Levied property taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>79,586</u>
Budgeted property taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 79,586</u>
<b>BUDGETED PROPERTY TAXES</b>					
General	\$ -	\$ -	\$ -	\$ -	\$ 79,586
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 79,586</u>

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY**  
**PROPERTY TAX SUMMARY INFORMATION**  
**PROJECT GARNET AREA**  
**2026 BUDGET**  
**WITH 2024 ACTUAL AND 2025 ESTIMATED**  
**For the Years Ended and Ending December 31,**

9/21/2025

	ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
<b>ASSESSED VALUATION - EL PASO COUNTY</b>					
TIF Increment	\$ -	\$ -	\$ -	\$ -	\$ 6,419,680
Total TIF Certified Assessed Value	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,419,680</u>
<b>MILL LEVY</b>					
General	-	-	-	-	60.715
Total mill levy	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>60.715</u>
<b>PROPERTY TAXES</b>					
General	\$ -	\$ -	\$ -	\$ -	\$ 389,771
Levied property taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>389,771</u>
Budgeted property taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 389,771</u>
<b>BUDGETED PROPERTY TAXES</b>					
General	\$ -	\$ -	\$ -	\$ -	\$ 389,771
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 389,771</u>

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
HANCOCK COMMONS PROJECT AREA  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

9/21/2025

	ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
<b>ASSESSED VALUATION - EL PASO COUNTY</b>					
TIF Increment	\$ -	\$ -	\$ -	\$ -	\$ -
Total TIF Certified Assessed Value	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>MILL LEVY</b>					
General	-	-	-	-	-
Total mill levy	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>PROPERTY TAXES</b>					
General	\$ -	\$ -	\$ -	\$ -	\$ -
Levied property taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Budgeted property taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>BUDGETED PROPERTY TAXES</b>					
General	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
ONEVELA PROJECT AREA  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

9/21/2025

	ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
<b>ASSESSED VALUATION - EL PASO COUNTY</b>					
TIF Increment	\$ -	\$ -	\$ -	\$ -	\$ -
Total TIF Certified Assessed Value	\$ -	\$ -	\$ -	\$ -	\$ -
<b>MILL LEVY</b>					
General	-	-	-	-	-
Total mill levy	-	-	-	-	-
<b>PROPERTY TAXES</b>					
General	\$ -	\$ -	\$ -	\$ -	\$ -
Levied property taxes	-	-	-	-	-
Adjustments to actual/rounding	-	-	-	-	-
Refunds and abatements	-	-	-	-	-
Budgeted property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
<b>BUDGETED PROPERTY TAXES</b>					
General	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
GENERAL FUND  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

9/21/2025

	ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 1,137,351	\$ 1,295,014	\$ 1,322,045	\$ 1,137,351	\$ 1,250,228
REVENUES					
Administration fees - City Auditorium	10,000	10,000	10,000	10,000	10,000
Administration fees - Copper Ridge	60,000	60,000	60,000	60,000	60,000
Administration fees - Garnet	71,400	72,828	72,828	72,828	74,285
Administration fees - Gold Hill Mesa Commercial	71,400	72,828	72,828	72,828	74,285
Administration fees - Hancock Commons	71,400	72,828	72,828	72,828	74,285
Administration fees - Hyatt Hotel	30,000	30,000	30,000	30,000	30,000
Administration fees - Ivywild	5,000	5,000	5,000	5,000	15,000
Administration fees - Bristow-Lowell	-	30,000	-	30,000	30,000
Administration fees - Museum & Park	64,945	66,244	66,244	66,244	67,569
Administration fees - North Nevada	50,000	50,000	50,000	50,000	50,000
Administration fees - South Nevada	60,000	60,000	60,000	60,000	60,000
Administration fees - Tejon & Costilla	30,000	30,000	30,000	30,000	30,000
Administration fees - True North	64,945	66,244	66,244	66,244	67,569
Administration fees - Vineyards	60,000	60,000	60,000	60,000	60,000
Administration fees - Weidner CG 2.0	71,400	72,828	72,828	72,828	74,285
Administration fees - OneVeLa	-	70,000	70,000	70,000	71,400
Administration fees - Szanton	-	30,000	-	-	30,000
Administration fees - Union Printers	-	70,000	-	-	70,000
Administration fees - other projects	10,000	70,000	-	70,000	70,000
Administration fees - Odyssey	-	-	-	-	50,000
Administration fees - Cascade and Moreno	-	-	-	-	70,000
Administration fees - Almagre	-	-	-	-	45,000
Administration fees - Narrate	-	70,000	-	-	-
Bond Administration fees - Canyon Creek	12,207	12,329	12,329	12,329	12,452
Reimbursement of expenditures	98,939	75,000	76,231	85,000	75,000
City for Champions - 15% administration fee	7,247	11,250	1,807	7,500	11,250
Interest Income	56,554	60,000	39,064	56,500	60,000
Other Revenue	-	-	9,000	9,000	-
Total revenues	<u>905,437</u>	<u>1,227,379</u>	<u>937,231</u>	<u>1,069,129</u>	<u>1,342,380</u>
Total funds available	<u>2,042,788</u>	<u>2,522,393</u>	<u>2,259,276</u>	<u>2,206,480</u>	<u>2,592,608</u>
EXPENDITURES					
Accounting	171,584	199,500	102,489	183,000	200,000
Audit	9,000	10,000	10,688	10,688	12,000
Administrative Services	33,604	38,000	20,082	35,000	38,000
Payroll - benefits	40,328	55,000	31,720	54,377	56,000
Payroll - salaries	145,000	240,000	128,583	220,428	200,000
Dues and memberships	4,271	20,000	575	4,000	20,000
Education/Learning	-	20,000	-	-	25,000
Insurance	14,236	15,500	14,812	14,812	16,500
Legal services	113,485	100,000	54,385	95,000	110,000
Meetings	4,999	7,000	3,344	5,733	7,000
Miscellaneous	20,067	10,000	3,030	10,000	10,000
Office expense	8,549	35,000	10,625	18,214	35,000
Services general - Reimbursed expenditures	61,069	75,000	24,555	85,000	75,000
Strategic planning	56,201	60,000	33,466	60,000	60,000
PR/Advocacy	38,350	80,000	147,236	160,000	200,000
Contingency	-	-	-	-	100,000
Total expenditures	<u>720,743</u>	<u>965,000</u>	<u>585,590</u>	<u>956,252</u>	<u>1,164,500</u>
Total expenditures and transfers out requiring appropriation	<u>720,743</u>	<u>965,000</u>	<u>585,590</u>	<u>956,252</u>	<u>1,164,500</u>
ENDING FUND BALANCES	<u>\$ 1,322,045</u>	<u>\$ 1,557,393</u>	<u>\$ 1,673,686</u>	<u>\$ 1,250,228</u>	<u>\$ 1,428,108</u>
OPERATING RESERVE - 6 MONTHS	<u>\$ 370,500</u>	<u>\$ 483,000</u>	<u>\$ 483,000</u>	<u>\$ 483,000</u>	<u>\$ 583,000</u>
TOTAL RESERVE	<u>\$ 370,500</u>	<u>\$ 483,000</u>	<u>\$ 483,000</u>	<u>\$ 483,000</u>	<u>\$ 583,000</u>

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
DEBT SERVICE FUND  
NORTH NEVADA PROJECT AREA  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

9/21/2025

	ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 7,915,011	\$ 9,369,566	\$ 9,410,314	\$ 9,410,314	\$ 10,956,936
REVENUES					
Incremental property taxes	1,986,873	2,030,772	2,036,149	2,066,306	2,386,817
Incremental sales taxes	5,237,243	5,160,000	2,748,327	5,343,000	5,397,000
Net investment income	555,275	500,000	279,240	525,000	500,000
Total revenues	<u>7,779,391</u>	<u>7,690,772</u>	<u>5,063,716</u>	<u>7,934,306</u>	<u>8,283,817</u>
Total funds available	<u>15,694,402</u>	<u>17,060,338</u>	<u>14,474,030</u>	<u>17,344,620</u>	<u>19,240,753</u>
EXPENDITURES					
County Treasurer's fees	30,723	30,462	30,574	30,995	35,802
Loan principal - Series 2020	5,429,793	5,646,823	-	5,644,754	5,720,619
Loan interest - Series 2020	770,207	653,177	327,034	655,246	579,381
Paying agent fees	2,750	5,500	-	5,500	5,500
Sales tax collection fee	615	738	499	1,189	1,380
Contingency	-	75,000	-	-	75,492
Total expenditures	<u>6,234,088</u>	<u>6,411,700</u>	<u>358,107</u>	<u>6,337,684</u>	<u>6,418,174</u>
TRANSFERS OUT					
General Fund - administration fees	50,000	50,000	50,000	50,000	50,000
Total transfers out	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
Total expenditures and transfers out requiring appropriation	<u>6,284,088</u>	<u>6,461,700</u>	<u>408,107</u>	<u>6,387,684</u>	<u>6,468,174</u>
ENDING FUND BALANCES	<u>\$ 9,410,314</u>	<u>\$ 10,598,638</u>	<u>\$ 14,065,923</u>	<u>\$ 10,956,936</u>	<u>\$ 12,772,579</u>
DEBT SERVICE RESERVE - SERIES 2020	<u>\$ 3,440,000</u>	<u>\$ 3,440,000</u>	<u>\$ 3,440,000</u>	<u>\$ 3,440,000</u>	<u>\$ 3,440,000</u>
TOTAL RESERVE	<u>\$ 3,440,000</u>	<u>\$ 3,440,000</u>	<u>\$ 3,440,000</u>	<u>\$ 3,440,000</u>	<u>\$ 3,440,000</u>

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
DEBT SERVICE FUND  
IVYWILD PROJECT AREA  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

9/21/2025

	ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 18,659	\$ -	\$ 17,657	\$ 17,657	\$ 1,463,371
REVENUES					
Incremental property taxes	143,481	142,567	57,470	144,052	168,943
Incremental sales taxes	61,388	64,500	34,394	51,000	52,000
Net investment income	4,115	4,000	1,258	4,700	4,000
Loan proceeds	-	-	1,932,151	1,932,151	-
Total revenues	<u>208,984</u>	<u>211,067</u>	<u>2,025,273</u>	<u>2,131,903</u>	<u>224,943</u>
Total funds available	<u>227,643</u>	<u>211,067</u>	<u>2,042,930</u>	<u>2,149,560</u>	<u>1,688,314</u>
EXPENDITURES					
County Treasurer's fees	676	2,139	871	2,161	2,534
Cost of loan issuance	-	-	94,982	100,000	-
Loan payment	204,205	10,367	12,219	102,651	79,496
Loan interest	-	-	-	39,937	100,376
Sales tax collection fee	105	120	110	240	390
Contingency	-	193,441	-	-	18,000
Capital outlay					
Construction costs	-	-	-	436,200	1,472,518
Total expenditures	<u>204,986</u>	<u>206,067</u>	<u>108,182</u>	<u>681,189</u>	<u>1,673,314</u>
TRANSFERS OUT					
Administrative fees	5,000	5,000	5,000	5,000	15,000
Total transfers out	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>15,000</u>
Total expenditures and transfers out requiring appropriation	<u>209,986</u>	<u>211,067</u>	<u>113,182</u>	<u>686,189</u>	<u>1,688,314</u>
ENDING FUND BALANCES	<u>\$ 17,657</u>	<u>\$ -</u>	<u>\$ 1,929,748</u>	<u>\$ 1,463,371</u>	<u>\$ -</u>

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
DEBT SERVICE FUND  
SOUTH NEVADA - CANYON CREEK PROJECT AREA  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

9/21/2025

	ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 701	\$ -	\$ (9,530)	\$ (9,530)	\$ -
<b>REVENUES</b>					
Incremental property taxes (net)	117,626	128,428	115,962	124,788	152,930
Net investment income	1,656	1,650	458	680	800
Canyon Creek MD No. 2 pledged revenue	59,802	54,164	52,809	60,855	60,975
Canyon Creek MD No. 3 pledged revenue	41,190	35,138	25,553	39,149	51,617
Total revenues	220,274	219,380	194,782	225,472	266,322
Total funds available	220,975	219,380	185,252	215,942	266,322
<b>EXPENDITURES</b>					
Paying agent fees	6,000	6,000	-	6,000	6,000
Bond interest payment - Series 2018A	212,298	201,051	101,966	197,613	247,870
Total expenditures	218,298	207,051	101,966	203,613	253,870
<b>TRANSFERS OUT</b>					
Bond Administration fees	12,207	12,329	12,329	12,329	12,452
Total transfers out	12,207	12,329	12,329	12,329	12,452
Total expenditures and transfers out requiring appropriation	230,505	219,380	114,295	215,942	266,322
ENDING FUND BALANCES	\$ (9,530)	\$ -	\$ 70,957	\$ -	\$ -

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
DEBT SERVICE FUND  
VINEYARDS PROJECT AREA  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

9/21/2025

	ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 73,722	\$ 160,844	\$ 107,061	\$ 107,061	\$ 279,869
REVENUES					
Incremental property taxes	529,999	620,949	143,245	649,576	673,790
Net investment income	5,853	10,000	1,157	5,600	5,600
Total revenues	<u>535,852</u>	<u>630,949</u>	<u>144,402</u>	<u>655,176</u>	<u>679,390</u>
Total funds available	<u>609,574</u>	<u>791,793</u>	<u>251,463</u>	<u>762,237</u>	<u>959,259</u>
EXPENDITURES					
County Treasurer's fees	8,040	9,314	2,149	9,744	10,107
Bond principal - Series 2020	277,617	265,434	-	265,434	285,028
Bond interest - Series 2020	153,856	152,694	-	144,190	135,337
Paying Agent Fees	3,000	3,000	3,000	3,000	3,000
Contingency	-	301,351	-	-	465,787
Total expenditures	<u>442,513</u>	<u>731,793</u>	<u>5,149</u>	<u>422,368</u>	<u>899,259</u>
TRANSFERS OUT					
Administrative fees	60,000	60,000	60,000	60,000	60,000
Total transfers out	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>
Total expenditures and transfers out requiring appropriation	<u>502,513</u>	<u>791,793</u>	<u>65,149</u>	<u>482,368</u>	<u>959,259</u>
ENDING FUND BALANCES	<u>\$ 107,061</u>	<u>\$ -</u>	<u>\$ 186,314</u>	<u>\$ 279,869</u>	<u>\$ -</u>

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
CITY AUDITORIUM PROJECT AREA  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

10/6/2025

	ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 176,871	\$ 228,019	\$ 234,772	\$ 234,772	\$ 290,201
REVENUES					
Incremental property taxes	261,608	257,442	259,040	259,733	299,493
Net investment income	11,423	10,000	7,143	10,895	10,700
Total revenues	<u>273,031</u>	<u>267,442</u>	<u>266,183</u>	<u>270,628</u>	<u>310,193</u>
Total funds available	<u>449,902</u>	<u>495,461</u>	<u>500,955</u>	<u>505,400</u>	<u>600,394</u>
EXPENDITURES					
General					
County Treasurer's fees	3,999	3,862	3,886	3,999	4,492
TIF Reimbursements - Hyatt	171,131	224,448	166,345	171,200	211,365
Contingency	-	227,151	-	-	344,537
Total expenditures	<u>175,130</u>	<u>455,461</u>	<u>170,231</u>	<u>175,199</u>	<u>560,394</u>
TRANSFERS OUT					
Administrative fees	40,000	40,000	40,000	40,000	40,000
Total transfers out	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>
Total expenditures and transfers out requiring appropriation	<u>215,130</u>	<u>465,461</u>	<u>210,231</u>	<u>215,199</u>	<u>600,394</u>
ENDING FUND BALANCES	<u>\$ 234,772</u>	<u>\$ -</u>	<u>\$ 290,724</u>	<u>\$ 290,201</u>	<u>\$ -</u>

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
 CAPITAL PROJECTS FUND  
 CITY GATE PROJECT AREA  
 2026 BUDGET  
 WITH 2024 ACTUAL AND 2025 ESTIMATED  
 For the Years Ended and Ending December 31,**

9/21/2025

	ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 72,834	\$ 76,634	\$ 76,863	\$ 76,863	\$ 80,163
REVENUES					
Net investment income	4,029	3,700	2,148	3,300	3,200
Total revenues	<u>4,029</u>	<u>3,700</u>	<u>2,148</u>	<u>3,300</u>	<u>3,200</u>
Total funds available	<u>76,863</u>	<u>80,334</u>	<u>79,011</u>	<u>80,163</u>	<u>83,363</u>
EXPENDITURES					
General					
Contingency	-	80,334	-	-	83,363
Total expenditures	<u>-</u>	<u>80,334</u>	<u>-</u>	<u>-</u>	<u>83,363</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>80,334</u>	<u>-</u>	<u>-</u>	<u>83,363</u>
ENDING FUND BALANCES	<u>\$ 76,863</u>	<u>\$ -</u>	<u>\$ 79,011</u>	<u>\$ 80,163</u>	<u>\$ -</u>

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
CITY GATE 2.0 PROJECT AREA  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

9/21/2025

	ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ -	\$ 9,610	\$ 9,605	\$ 9,605	\$ 18,508
REVENUES					
Incremental property taxes	81,990	82,176	82,398	82,567	375,634
Net investment income	245	250	341	400	400
Total revenues	<u>82,235</u>	<u>82,426</u>	<u>82,739</u>	<u>82,967</u>	<u>376,034</u>
Total funds available	<u>82,235</u>	<u>92,036</u>	<u>92,344</u>	<u>92,572</u>	<u>394,542</u>
EXPENDITURES					
General					
County Treasurer's fees	1,230	1,233	1,236	1,236	5,635
Contingency	-	250	-	-	400
TIF Reimbursements	-	17,725	-	-	314,222
Total expenditures	<u>1,230</u>	<u>19,208</u>	<u>1,236</u>	<u>1,236</u>	<u>320,257</u>
TRANSFERS OUT					
Administrative fees	71,400	72,828	72,828	72,828	74,285
Total transfers out	<u>71,400</u>	<u>72,828</u>	<u>72,828</u>	<u>72,828</u>	<u>74,285</u>
Total expenditures and transfers out requiring appropriation	<u>72,630</u>	<u>92,036</u>	<u>74,064</u>	<u>74,064</u>	<u>394,542</u>
ENDING FUND BALANCES	<u>\$ 9,605</u>	<u>\$ -</u>	<u>\$ 18,280</u>	<u>\$ 18,508</u>	<u>\$ -</u>

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
GOLD HILL MESA PROJECT AREA  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

9/21/2025

	ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ -	\$ -	\$ (11,760)	\$ (11,760)	\$ -
REVENUES					
Incremental property taxes	2,100,181	2,095,790	2,121,498	2,127,715	2,274,680
Net investment income	18,567	1,000	2,339	2,400	1,000
Total revenues	<u>2,118,748</u>	<u>2,096,790</u>	<u>2,123,837</u>	<u>2,130,115</u>	<u>2,275,680</u>
Total funds available	<u>2,118,748</u>	<u>2,096,790</u>	<u>2,112,077</u>	<u>2,118,355</u>	<u>2,275,680</u>
EXPENDITURES					
General					
County Treasurer's fees	31,514	31,437	31,857	31,906	34,120
TIF reimbursement	1,995,030	1,961,607	1,977,009	1,983,238	2,131,560
TIF - School District 11	103,964	103,746	103,211	103,211	110,000
Total expenditures	<u>2,130,508</u>	<u>2,096,790</u>	<u>2,112,077</u>	<u>2,118,355</u>	<u>2,275,680</u>
Total expenditures and transfers out requiring appropriation	<u>2,130,508</u>	<u>2,096,790</u>	<u>2,112,077</u>	<u>2,118,355</u>	<u>2,275,680</u>
ENDING FUND BALANCES	<u>\$ (11,760)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
GOLD HILL MESA COMMERCIAL PROJECT AREA  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

9/21/2025

	ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ -	\$ 5,027	\$ 5,043	\$ 5,043	\$ 13,545
REVENUES					
Incremental property taxes	5,063	4,922	-	8,464	84,845
Net investment income	56	300	141	165	300
Total revenues	<u>5,119</u>	<u>5,222</u>	<u>141</u>	<u>8,629</u>	<u>85,145</u>
Total funds available	<u>5,119</u>	<u>10,249</u>	<u>5,184</u>	<u>13,672</u>	<u>98,690</u>
EXPENDITURES					
General					
County Treasurer's fees	76	74	-	127	-
TIF reimbursement	-	10,175	-	-	98,690
Total expenditures	<u>76</u>	<u>10,249</u>	<u>-</u>	<u>127</u>	<u>98,690</u>
Total expenditures and transfers out requiring appropriation	<u>76</u>	<u>10,249</u>	<u>-</u>	<u>127</u>	<u>98,690</u>
ENDING FUND BALANCES	<u>\$ 5,043</u>	<u>\$ -</u>	<u>\$ 5,184</u>	<u>\$ 13,545</u>	<u>\$ -</u>

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
COPPER RIDGE/POLARIS POINTE PROJECT AREA  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

9/21/2025

	ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -
<b>REVENUES</b>					
Incremental property taxes	4,047,284	4,462,612	4,224,596	4,470,161	6,683,135
Incremental sales taxes	1,620,306	1,550,000	743,229	1,450,000	1,441,000
Net investment income	9,944	10,000	5,086	9,500	10,000
Total revenues	5,677,534	6,022,612	4,972,911	5,929,661	8,134,135
Total funds available	5,677,534	6,022,612	4,972,911	5,929,661	8,134,135
<b>EXPENDITURES</b>					
General					
County Treasurer's fees	60,705	66,939	63,437	67,052	100,247
TIF reimbursements - District	5,556,214	5,895,023	4,848,975	5,801,409	7,972,488
Sales tax collection fee	615	650	499	1,200	1,400
Total expenditures	5,617,534	5,962,612	4,912,911	5,869,661	8,074,135
<b>TRANSFERS OUT</b>					
Administrative fees	60,000	60,000	60,000	60,000	60,000
Total transfers out	60,000	60,000	60,000	60,000	60,000
Total expenditures and transfers out requiring appropriation	5,677,534	6,022,612	4,972,911	5,929,661	8,134,135
ENDING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
SOUTH NEVADA PROJECT AREA  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

9/21/2025

	ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 139,088	\$ 68,751	\$ 161,175	\$ 161,175	\$ -
<b>REVENUES</b>					
Incremental property taxes	302,481	328,123	301,681	318,825	399,005
Incremental sales taxes	467,175	460,256	23,740	382,000	367,000
Net investment income	26,486	25,000	9,011	25,000	25,000
Total revenues	<u>796,142</u>	<u>813,379</u>	<u>334,432</u>	<u>725,825</u>	<u>791,005</u>
Total funds available	<u>935,230</u>	<u>882,130</u>	<u>495,607</u>	<u>887,000</u>	<u>791,005</u>
<b>EXPENDITURES</b>					
General					
County Treasurer's fees	6,355	6,848	6,278	6,654	8,279
Sales tax collection fee	205	220	65	260	260
Developer reimbursement	707,495	815,062	-	820,086	722,466
Total expenditures	<u>714,055</u>	<u>822,130</u>	<u>6,343</u>	<u>827,000</u>	<u>731,005</u>
<b>TRANSFERS OUT</b>					
Administrative fees	60,000	60,000	60,000	60,000	60,000
Total transfers out	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>
Total expenditures and transfers out requiring appropriation	<u>774,055</u>	<u>882,130</u>	<u>66,343</u>	<u>887,000</u>	<u>791,005</u>
ENDING FUND BALANCES	<u>\$ 161,175</u>	<u>\$ -</u>	<u>\$ 429,264</u>	<u>\$ -</u>	<u>\$ -</u>

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
SOUTHWEST DOWNTOWN PROJECT AREA  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

9/21/2025

	ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 175,349	\$ 207,925	\$ 207,667	\$ 207,667	\$ 240,975
REVENUES					
Incremental property taxes	22,272	23,447	21,945	23,656	26,206
Net investment income	10,372	9,400	5,994	9,979	9,400
Total revenues	<u>32,644</u>	<u>32,847</u>	<u>27,939</u>	<u>33,635</u>	<u>35,606</u>
Total funds available	<u>207,993</u>	<u>240,772</u>	<u>235,606</u>	<u>241,302</u>	<u>276,581</u>
EXPENDITURES					
General					
County Treasurer's fees	326	352	329	327	352
Contingency	-	240,420	-	-	276,229
Total expenditures	<u>326</u>	<u>240,772</u>	<u>329</u>	<u>327</u>	<u>276,581</u>
Total expenditures and transfers out requiring appropriation	<u>326</u>	<u>240,772</u>	<u>329</u>	<u>327</u>	<u>276,581</u>
ENDING FUND BALANCES	<u>\$ 207,667</u>	<u>\$ -</u>	<u>\$ 235,277</u>	<u>\$ 240,975</u>	<u>\$ -</u>

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
TEJON & COSTILLA PROJECT AREA  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

10/6/2025

	ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
Incremental property taxes	391,747	389,164	392,612	392,612	471,796
Incremental sales taxes	373,212	382,000	121,655	415,000	417,000
Net Investment Income	-	1,000	-	-	1,000
Total revenues	<u>764,959</u>	<u>772,164</u>	<u>514,267</u>	<u>807,612</u>	<u>889,796</u>
Total funds available	<u>764,959</u>	<u>772,164</u>	<u>514,267</u>	<u>807,612</u>	<u>889,796</u>
EXPENDITURES					
General					
County Treasurer's fees	5,876	5,837	5,889	5,889	7,077
Sales tax administration fee	180	180	240	630	780
TIF reimbursement CSDDA	11,912	11,000	12,869	12,869	14,437
TIF reimbursement Dual Hotel	716,991	725,147	465,269	758,224	837,502
Total expenditures	<u>734,959</u>	<u>742,164</u>	<u>484,267</u>	<u>777,612</u>	<u>859,796</u>
TRANSFERS OUT					
Administrative fees	30,000	30,000	30,000	30,000	30,000
Total transfers out	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>
Total expenditures and transfers out requiring appropriation	<u>764,959</u>	<u>772,164</u>	<u>514,267</u>	<u>807,612</u>	<u>889,796</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
MUSEUM & PARK PROJECT AREA  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

10/6/2025

	ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 2,633	\$ 5,871	\$ 5,873	\$ 5,873	\$ 9,150
REVENUES					
Incremental property taxes	3,019	2,929	3,033	3,046	-
Net investment income	266	443	211	276	275
Total revenues	<u>3,285</u>	<u>3,372</u>	<u>3,244</u>	<u>3,322</u>	<u>275</u>
Total funds available	<u>5,918</u>	<u>9,243</u>	<u>9,117</u>	<u>9,195</u>	<u>9,425</u>
EXPENDITURES					
General					
County Treasurer's fees	45	44	45	45	-
Contingency	-	9,199	-	-	9,425
Total expenditures	<u>45</u>	<u>9,243</u>	<u>45</u>	<u>45</u>	<u>9,425</u>
Total expenditures and transfers out requiring appropriation	<u>45</u>	<u>9,243</u>	<u>45</u>	<u>45</u>	<u>9,425</u>
ENDING FUND BALANCES	<u>\$ 5,873</u>	<u>\$ -</u>	<u>\$ 9,072</u>	<u>\$ 9,150</u>	<u>\$ -</u>

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
 CAPITAL PROJECTS FUND  
 ALMAGRE PROJECT AREA  
 2026 BUDGET  
 WITH 2024 ACTUAL AND 2025 ESTIMATED  
 For the Years Ended and Ending December 31,**

9/21/2025

	ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
Incremental property taxes	-	-	-	-	79,586
Net investment income	-	-	-	-	1,500
Total revenues	-	-	-	-	81,086
Total funds available	-	-	-	-	81,086
EXPENDITURES					
General					
County Treasurer's fees	-	-	-	-	1,194
Contingency	-	-	-	-	34,892
Total expenditures	-	-	-	-	36,086
TRANSFERS OUT					
Administrative Fees	-	-	-	-	45,000
Total transfers out	-	-	-	-	45,000
Total expenditures and transfers out requiring appropriation	-	-	-	-	81,086
ENDING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
PROJECT GARNET AREA  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

9/21/2025

	ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
Incremental property taxes	-	-	-	-	389,771
Net investment income	-	-	-	-	5,000
Total revenues	-	-	-	-	394,771
Total funds available	-	-	-	-	394,771
EXPENDITURES					
General					
County Treasurer's fees	-	-	-	-	5,847
TIF Reimbursements	-	-	-	-	309,639
Contingency	-	-	-	-	5,000
Total expenditures	-	-	-	-	320,486
TRANSFERS OUT					
Administrative Fees	-	-	-	-	74,285
Total transfers out	-	-	-	-	74,285
Total expenditures and transfers out requiring appropriation	-	-	-	-	394,771
ENDING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
 CAPITAL PROJECTS FUND  
 BRISTOW LOWELL PROJECT AREA  
 2026 BUDGET  
 WITH 2024 ACTUAL AND 2025 ESTIMATED  
 For the Years Ended and Ending December 31,**

9/21/2025

	ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
Incremental property taxes	-	-	-	-	17,927
Net investment income	-	-	-	-	200
Total revenues	-	-	-	-	18,127
Total funds available	-	-	-	-	18,127
EXPENDITURES					
General					
County Treasurer's fees	-	-	-	-	269
Contingency	-	-	-	-	17,858
Total expenditures	-	-	-	-	18,127
Total expenditures and transfers out requiring appropriation	-	-	-	-	18,127
ENDING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
 CAPITAL PROJECTS FUND  
 CITY FOR CHAMPIONS - ADMIN  
 2026 BUDGET  
 WITH 2024 ACTUAL AND 2025 ESTIMATED  
 For the Years Ended and Ending December 31,**

9/21/2025

	ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 78,145	\$ 74,445	\$ 67,358	\$ 67,358	\$ 70,508
REVENUES					
Incremental sales taxes	10,517,377	10,410,000	-	9,990,000	9,790,000
Net investment income	4,774	5,000	1,763	4,400	4,300
Total revenues	<u>10,522,151</u>	<u>10,415,000</u>	<u>1,763</u>	<u>9,994,400</u>	<u>9,794,300</u>
Total funds available	<u>10,600,296</u>	<u>10,489,445</u>	<u>69,121</u>	<u>10,061,758</u>	<u>9,864,808</u>
EXPENDITURES					
General					
Administrative expenditures	27,848	15,000	5,750	17,000	15,500
Accounting	14,030	15,750	5,369	15,750	16,500
Audit	7,403	6,000	-	6,000	7,000
Legal	6,279	10,000	431	7,500	8,000
Project management	-	10,000	2,300	8,000	9,000
Total expenditures	<u>55,560</u>	<u>56,750</u>	<u>13,850</u>	<u>54,250</u>	<u>56,000</u>
TRANSFERS OUT					
Project elements	10,477,378	10,353,250	-	9,937,000	9,738,000
Total transfers out	<u>10,477,378</u>	<u>10,353,250</u>	<u>-</u>	<u>9,937,000</u>	<u>9,738,000</u>
Total expenditures and transfers out requiring appropriation	<u>10,532,938</u>	<u>10,410,000</u>	<u>13,850</u>	<u>9,991,250</u>	<u>9,794,000</u>
ENDING FUND BALANCES	<u>\$ 67,358</u>	<u>\$ 79,445</u>	<u>\$ 55,271</u>	<u>\$ 70,508</u>	<u>\$ 70,808</u>
	-	-	-	-	-
	-	-	-	-	-

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
U.S. OLYMPIC MUSEUM AND HALL OF FAME PROJECT (52%)  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

9/21/2025

	ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 10,805,396	\$ 12,063,762	\$ 12,064,737	\$ 12,064,737	\$ 12,676,339
REVENUES					
Net investment income	507,518	585,658	284,385	506,700	532,400
Total revenues	<u>507,518</u>	<u>585,658</u>	<u>284,385</u>	<u>506,700</u>	<u>532,400</u>
TRANSFERS IN					
Incremental Sales tax allocation	5,448,236	5,383,690	-	5,167,240	5,063,760
Total transfers in	<u>5,448,236</u>	<u>5,383,690</u>	<u>-</u>	<u>5,167,240</u>	<u>5,063,760</u>
Total funds available	<u>16,761,150</u>	<u>18,033,110</u>	<u>12,349,122</u>	<u>17,738,677</u>	<u>18,272,499</u>
EXPENDITURES					
General					
Bond principal - Series 2023	3,390,000	3,900,000	-	3,900,000	4,445,000
Bond interest - Series 2023	1,302,413	1,158,338	579,169	1,158,338	992,588
Paying agent fees	4,000	6,500	4,000	4,000	6,500
Total expenditures	<u>4,696,413</u>	<u>5,064,838</u>	<u>583,169</u>	<u>5,062,338</u>	<u>5,444,088</u>
Total expenditures and transfers out requiring appropriation	<u>4,696,413</u>	<u>5,064,838</u>	<u>583,169</u>	<u>5,062,338</u>	<u>5,444,088</u>
ENDING FUND BALANCES	<u>\$ 12,064,737</u>	<u>\$ 12,968,272</u>	<u>\$ 11,765,953</u>	<u>\$ 12,676,339</u>	<u>\$ 12,828,411</u>
DEBT SERVICE RESERVE	<u>\$ 4,790,072</u>	<u>\$ 3,408,500</u>	<u>\$ 3,408,500</u>	<u>\$ 3,408,500</u>	<u>\$ 3,408,500</u>
TOTAL RESERVE	<u>\$ 4,790,072</u>	<u>\$ 3,408,500</u>	<u>\$ 3,408,500</u>	<u>\$ 3,408,500</u>	<u>\$ 3,408,500</u>

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
HOCKEY ARENA (33.33% OF 23%)  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

9/21/2025

	ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 1,709	\$ -	\$ 1,295	\$ 1,295	\$ -
REVENUES					
Net investment income	4,341	3,000	36	3,000	3,000
Total revenues	<u>4,341</u>	<u>3,000</u>	<u>36</u>	<u>3,000</u>	<u>3,000</u>
TRANSFERS IN					
Incremental Sales tax allocation	803,265	793,749	-	761,837	746,580
Total transfers in	<u>803,265</u>	<u>793,749</u>	<u>-</u>	<u>761,837</u>	<u>746,580</u>
Total funds available	<u>809,315</u>	<u>796,749</u>	<u>1,331</u>	<u>766,132</u>	<u>749,580</u>
EXPENDITURES					
General					
Capital outlay	808,020	796,749	-	766,132	749,580
Total expenditures	<u>808,020</u>	<u>796,749</u>	<u>-</u>	<u>766,132</u>	<u>749,580</u>
Total expenditures and transfers out requiring appropriation	<u>808,020</u>	<u>796,749</u>	<u>-</u>	<u>766,132</u>	<u>749,580</u>
ENDING FUND BALANCES	<u>\$ 1,295</u>	<u>\$ -</u>	<u>\$ 1,331</u>	<u>\$ -</u>	<u>\$ -</u>

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY**  
**CAPITAL PROJECTS FUND**  
**U.C.C.S. SPORTS MEDICINE AND PERFORMANCE CENTER (14%)**  
**2026 BUDGET**  
**WITH 2024 ACTUAL AND 2025 ESTIMATED**  
**For the Years Ended and Ending December 31,**

9/21/2025

	ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 3,121	\$ -	\$ 2,365	\$ 2,365	\$ -
REVENUES					
Net investment income	7,927	6,000	66	5,562	6,000
Total revenues	<u>7,927</u>	<u>6,000</u>	<u>66</u>	<u>5,562</u>	<u>6,000</u>
TRANSFERS IN					
Incremental Sales tax allocation	1,466,833	1,449,455	-	1,391,180	1,363,320
Total transfers in	<u>1,466,833</u>	<u>1,449,455</u>	<u>-</u>	<u>1,391,180</u>	<u>1,363,320</u>
Total funds available	<u>1,477,881</u>	<u>1,455,455</u>	<u>2,431</u>	<u>1,399,107</u>	<u>1,369,320</u>
EXPENDITURES					
General					
Capital Outlay	1,475,516	1,455,455	-	1,399,107	1,369,320
Total expenditures	<u>1,475,516</u>	<u>1,455,455</u>	<u>-</u>	<u>1,399,107</u>	<u>1,369,320</u>
Total expenditures and transfers out requiring appropriation	<u>1,475,516</u>	<u>1,455,455</u>	<u>-</u>	<u>1,399,107</u>	<u>1,369,320</u>
ENDING FUND BALANCES	<u>\$ 2,365</u>	<u>\$ -</u>	<u>\$ 2,431</u>	<u>\$ -</u>	<u>\$ -</u>

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
U.S. AIR FORCE ACADEMY VISITORS CENTER (11%)  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

9/21/2025

	ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
Incremental property taxes	-	-	-	-	3,587,503
Incremental sales taxes	-	-	188,174	492,200	507,000
Net investment income	-	5,000	-	200	5,000
Total revenues	<u>-</u>	<u>5,000</u>	<u>188,174</u>	<u>492,400</u>	<u>4,099,503</u>
TRANSFERS IN					
Sales tax allocation	1,152,512	1,138,858	-	1,093,070	1,071,180
Total transfers in	<u>1,152,512</u>	<u>1,138,858</u>	<u>-</u>	<u>1,093,070</u>	<u>1,071,180</u>
Total funds available	<u>1,152,512</u>	<u>1,143,858</u>	<u>188,174</u>	<u>1,585,470</u>	<u>5,170,683</u>
EXPENDITURES					
General					
County Treasurer's fees	-	-	-	-	53,813
Sales Tax administration fee	-	-	325	715	780
TIF Reimbursement	-	-	187,849	491,685	4,039,910
Transfer to other governments	1,152,512	1,143,858	-	1,093,070	1,071,180
Contingency	-	-	-	-	5,000
Total expenditures	<u>1,152,512</u>	<u>1,143,858</u>	<u>188,174</u>	<u>1,585,470</u>	<u>5,170,683</u>
Total expenditures and transfers out requiring appropriation	<u>1,152,512</u>	<u>1,143,858</u>	<u>188,174</u>	<u>1,585,470</u>	<u>5,170,683</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
STADIUM (66.67% OF 23%)  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

9/21/2025

	ACTUAL 2024	BUDGET 2025	ACTUAL 7/31/2025	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 3,201,421	\$ 4,644,633	\$ 4,658,243	\$ 4,658,243	\$ 4,703,597
REVENUES					
Net investment income	163,609	150,000	79,766	195,000	197,000
Total revenue	<u>163,609</u>	<u>150,000</u>	<u>79,766</u>	<u>195,000</u>	<u>197,000</u>
TRANSFERS IN					
Incremental Sales tax allocation	1,606,532	1,587,498	-	1,523,673	1,493,160
Total transfers in	<u>1,606,532</u>	<u>1,587,498</u>	<u>-</u>	<u>1,523,673</u>	<u>1,493,160</u>
Total funds available	<u>4,971,562</u>	<u>6,382,131</u>	<u>4,738,009</u>	<u>6,376,916</u>	<u>6,393,757</u>
EXPENDITURES					
Paying agent fees	5,000	5,000	-	5,000	5,000
Bond principal - Series 2019	-	1,360,000	1,360,000	1,360,000	830,000
Bond interest - Series 2019	308,319	308,319	308,319	308,319	263,439
Total expenditures	<u>313,319</u>	<u>1,673,319</u>	<u>1,668,319</u>	<u>1,673,319</u>	<u>1,098,439</u>
Total expenditures and transfers out requiring appropriation	<u>313,319</u>	<u>1,673,319</u>	<u>1,668,319</u>	<u>1,673,319</u>	<u>1,098,439</u>
ENDING FUND BALANCES	<u>\$ 4,658,243</u>	<u>\$ 4,708,812</u>	<u>\$ 3,069,690</u>	<u>\$ 4,703,597</u>	<u>\$ 5,295,318</u>
DEBT SERVICE RESERVE - SERIES 2019	\$ 1,240,000	\$ 1,240,000	\$ 1,240,000	\$ 1,240,000	\$ 1,240,000
TOTAL RESERVE	<u>\$ 1,240,000</u>	<u>\$ 1,240,000</u>	<u>\$ 1,240,000</u>	<u>\$ 1,240,000</u>	<u>\$ 1,240,000</u>

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
2026 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

The Colorado Springs Urban Renewal Authority (Authority) was formed by resolution passed February 24, 1970, by the City Council of the City of Colorado Springs, Colorado (the City) pursuant to the Colorado Urban Renewal Law, Colorado Revised Statutes. The purpose of the Authority is to acquire and develop certain blighted areas in the City to maintain the public welfare.

The Authority is considered a component unit of the City since the Authority's tax increment financing indicates financial accountability with the City, due to the benefits redevelopment will provide the City. The Mayor appoints the Authority board members and the City Council reviews the Urban Renewal Plans and any changes thereto. Legal counsel is of the opinion that under state statutes, the City is not liable with respect to the bonds issued by the Authority.

The Authority has no employees and all administrative functions are contracted.

The Authority prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

**Revenues**

**Property Taxes**

The Authority receives incremental property tax revenue for each of the active Urban Renewal areas. Incremental property tax revenues are the property tax revenues in excess of an amount equal to the ad valorem property taxes produced by the levy at the rates fixed for such year by or for the governing bodies of the various taxing jurisdictions within or overlapping the Urban Renewal area upon a valuation for assessment equal to the property tax base amount. The property tax base amount is certified by the County Assessor as the valuation for assessment of all taxable property within the Urban Renewal area last certified by the County Assessor prior to the adoption of the Urban Renewal plan. The base amount may be proportionately adjusted for general reassessments in accordance with Colorado law.

The calculation of the incremental property taxes budgeted is displayed on the Property Summary Information page the budget at the estimated mill levies for each project area.

**Sales Tax**

The Authority receives incremental sales tax revenue generated from the following project areas from the City's general sales tax, in excess of a certain sales tax base amount.

- North Nevada project area – sales tax base amount: \$375,603.37 (2% of general sales tax)
- Ivywild project area – sales tax base amount: \$62,963.15 (2% of general sales tax)
- Copper Ridge/Polaris Pointe project area – sales tax base amount: \$52,975.63 (1.75% of general sales tax)

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
2026 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues - (continued)**

**Sales Tax - (continued)**

- South Nevada project area – sales tax base amount: \$1,067,971.68 (2% of general sales tax).
- Tejon and Costilla Project area – no sales tax base amount set for this project.

For the City for Champions projects, the Authority receives 13.08% of the state sales tax revenue collected within the Regional Tourism Zone in excess of the base amount. The proceeds are transferred to the following projects based on the set allocation:

- U.S. Olympic Museum and Hall of Fame (52%)
- Colorado Sports and Event Complex (23%)
  - Stadium Project (66.67%)
  - Hockey Arena Project (33.33%)
- U.C.C.S. Sports Medicine and Performance Center (14%)
- U.S. Air Force Academy Visitors Center (11%)

**Net Investment Income**

Interest earned on the Authority's available funds has been estimated based on current and historical interest earnings.

**Administration Fees**

The Authority imposes an administration fee to each of the project areas. Administration fees may be paid directly by Developers, increment or a combination thereof.

**Expenditures**

**Administrative Expenditures**

Administrative expenditures include the services necessary to maintain the administrative viability such as, legal, accounting, audit, contractual and insurance services, meeting expense and other administrative expenses for the Authority.

**County Treasurer's Fees**

County Treasurer's collection fees have been computed at 1.5% of the incremental property taxes.

**Sales Tax Administration Fee**

The City's sales tax administration fees have been computed based on prior year's collection rate.

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
2026 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Expenditures - (continued)**

**TIF Reimbursement**

Upon collection of incremental property taxes in certain project areas within the Authority's boundaries, the Authority submits the net property taxes received per the requirements in each redevelopment agreement.

**Debt Service**

Principal and interest payments are provided based on the debt amortization schedules from Series 2018, 2019, and 2023 Bonds, Series 2020 Note, and Series 2020 Loan. A debt amortization schedule for Series 2012 Loan cannot be determined as payments are based on the availability of funds.

**Debt and Leases**

**Senior Bonds, Series 2018A and Subordinate Bonds, Series 2018B (Canyon Creek Project)**

On June 21, 2018, the Authority issued the 2018A Senior Special Revenue Bonds and the 2018B Subordinate Special Revenue Bonds in the amounts of \$7,325,000 and \$1,156,000, respectively. The proceeds from the sale of the Bonds were used to: (i) finance certain costs associated with the redevelopment of property; (ii) fund capitalized interest for the 2018A Senior Bonds, (iii) fund the Senior Reserve Fund; and (iv) pay the costs of issuing the Bonds.

The 2018A Senior Bonds bear interest at the rate of 5.75% per annum payable semi-annually on June 1 and December 1, beginning on December 1, 2018. Annual mandatory sinking fund principal payments on the 2018A Senior Bonds are due on December 1, beginning on December 1, 2021. The 2018A Senior Bonds mature on December 1, 2047.

The 2018B Subordinate Bonds will be issued at the rate of 8.125% per annum payable annually on December 15, commencing December 15, 2018, but only to the extent of available Subordinate Pledged Revenue. The 2018B Subordinate Bonds are structured as cash flow bonds meaning that there are no scheduled payments of principal or interest. Unpaid interest on the 2018B Subordinate Bonds compounds annually on each December 15. In the event any amounts due and owing on the 2018B Subordinate Bonds remain outstanding on December 15, 2057, such amounts shall be extinguished and no longer be due and outstanding.

The 2018A Senior Bonds are special, limited revenue obligations of the Authority, payable solely from the 2018A Senior Trust Estate, which is pledged and assigned pursuant to the 2018A Senior Indenture for the payment of the principal of and interest on the 2018A Senior Bonds.

The 2018A Senior Trust Estate consists of the Pledged Revenue, the Senior Bond Fund, the Senior Project Fund, the Senior Reserve Fund, the Senior Surplus Fund, and all other moneys, securities, revenues, receipts, and funds from time to time held by the Trustee under the terms of the 2018A Senior Indenture, other than the Senior Costs of Issuance Fund.

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
2026 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Debt and Leases - (continued)**

**Senior Bonds, Series 2018A and Subordinate Bonds, Series 2018B – (continued)**

The 2018B Subordinate Bonds are special, limited revenue obligations of the Authority, payable solely from the 2018B Subordinate Trust Estate, which is pledged and assigned pursuant to the 2018B Subordinate Indenture for the payment of the principal of and interest on the 2018B Subordinate Bonds.

The 2018B Subordinate Trust Estate consists of the Subordinate Pledged Revenue, the Subordinate Bond Fund, and the Subordinate Project Fund, and all other moneys, securities, revenues, receipts, and funds from time to time held by the Trustee under the terms of the 2018B Subordinate Indenture, other than the Subordinate Costs of Issuance Fund. The “Subordinate Pledged Revenue” is defined as all Pledged Revenue after payment of all payment obligations required under the 2018A Senior Indenture during each Fiscal Year, including without limitation any required funding of any Senior Surplus Fund.

The 2018A Senior Bonds are also secured by (a) the Senior Reserve Fund, funded on the date of issuance of the 2018A Senior Bonds in the amount of \$639,324, (b) the Senior Surplus Fund, and (c) capitalized interest in the amount of \$818,976.

Pledged Revenue that is not needed to pay debt service on the 2018A Senior Bonds in any year will be deposited to and held in the Senior Surplus Fund, up to the Maximum Surplus Amount of \$732,500. Amounts on deposit in the Senior Surplus Fund on the maturity date of the 2018A Senior Bonds shall be applied to the payment of the 2018A Senior Bonds on such date.

The 2018B Subordinate Bonds are not secured by the Senior Reserve Fund, the Senior Surplus Fund, or any capitalized interest.

**Tax Increment Revenue Bonds, Series 2019 (Switchbacks Stadium Project)**

On November 21, 2019, the Authority issued the Tax Increment Revenue Bonds in the total amount of \$12,400,000 (Series 2019). The Bonds were issued at the rate of 3.30% and are payable annually on February 1, beginning on February 1, 2020, through February 1, 2031. Installments of principal of the Bonds are redeemable at the option of the Authority, on or after February 1, 2024, at a redemption price equal to 100% of the installments of the principal amount of the Bonds redeemed plus accrued interest.

The Bonds were issued to finance a portion of the costs of the Stadium project, to fund the reserve for the Bonds in the amount of \$1,240,000, and to pay the expenses incurred in connection with the issuance of the Bonds. The Bonds are secured by 15.33% of State Sales Tax Increment Revenue, which is comprised of 66.67% of the Colorado Sports and Event Complex Project, provided that in no event shall the total cumulate dollar amount exceed \$18,472,650. If any principal or interest is not paid when due, interest on the unpaid amount shall be accrued and be payable on the unpaid amount at the interest rate borne by the Bonds.

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
2026 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Debt and Leases - (continued)**

**Not to Exceed \$15,000,000 Tax Exempt Note, Series 2020 (Vineyards Project)**

On June 23, 2020, the Authority entered into a loan agreement with Zions Bancorporation, N.A. DBA Vectra Bank Colorado (the Custodian), in the amount of \$15,000,000. The initial draw at issuance was \$1,456,818. The second draw on December 31, 2020, was \$2,461,959. The third draw in the amount of \$1,781,789 was made on September 28, 2021. Principal and interest payments are due December 1, in varying amounts through December 1, 2036, with an interest rate of 3.25%. The Loan is payable from Pledged Revenues from Property Tax TIF earnings.

The Authority is required to make prepayments on the loan. On each December 1, the Custodian shall determine the amount credited to the Mandatory Prepayment Fund and, to the extent the amount therein is sufficient to prepay all or any part of the then-outstanding principal of the Loan and any Parity Debt in increments of \$5,000 or integral multiples thereof, plus the accrued interest thereon, such moneys shall be applied by the Custodian to such prepayment beginning with the final principal payment due on December 1, 2036 and continuing in reverse chronological order. Amounts in the Mandatory Prepayment Fund not applied to the prepayment of the Loan or Parity Debt as aforesaid will be credited to the Loan Payment Fund as soon as practicable after the determination by the Custodian that any such amounts remain in the Mandatory Prepayment Fund.

**Tax-Exempt Refunding and Improvement Loan, Series 2020 (North Nevada Project)**

The Authority entered into a senior tax increment revenue term loan agreement with U.S. Bank National Association (the Bank) on November 24, 2020 (the 2020 Senior Loan) in the principal amount of \$52,575,000. Proceeds of the 2020 Senior Loan were used to (i) refund, pay, and cancel the Series 2016A Senior Loan, the University Village Developers – Advanced Funds Note, and the University of Colorado, Colorado Springs, Loan; (ii) pay the 2016 Senior Swap Termination Payment to the 2016 Senior Swap Counterparty; (iii) fund the Loan Reserve Fund in the amount of the Loan Reserve Fund Requirement; and (iv) pay the costs of issuing the Series 2020 Senior Loan.

The 2020 Senior Loan bears interest at 2.05% per annum and is payable semiannually on June 1 and December 1, beginning on June 1, 2021. Interest on the 2020 Senior Loan is calculated on the basis of a 360-day year and actual number of days elapsed. The 2020 Senior Loan has a final maturity of December 1, 2030. To the extent principal on the 2020 Senior Loan is not paid when due, such principal shall remain outstanding until paid. To the extent interest on the 2020 Senior Loan is not paid when due, such interest shall compound semiannually on each interest payment date, at the rate then borne by the 2020 Senior Loan.

The 2020 Senior Loan is payable from and secured solely by Pledged Revenue which means: (a) the Incremental Tax Revenue, consisting of Incremental Property Tax Revenue and Incremental Sales Tax Revenue; and (b) any other legally available moneys which the Authority determines to credit to the Pledged Revenue Fund; provided that if Incremental Tax Revenue received in any Fiscal Year is in excess of the Annual Senior Payment Cap, such excess Incremental Tax Revenue may be used by the Authority for any lawful purpose. Incremental Property Tax Revenue means Property Tax Revenue in excess of an amount equal to the ad valorem property taxes produced by the levy at the rates fixed for such year by or for the governing bodies of the various taxing jurisdictions within or overlapping the Urban Renewal Area upon a valuation for assessment equal to the Property Tax Base Amount.

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
2026 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Debt and Leases - (continued)**

**Tax-Exempt Refunding and Improvement Loan, Series 2020 (North Nevada Project – (continued)**

Incremental Sales Tax Revenue means the Sales Tax Revenue in excess of the Sales Tax Base Amount; provided, however, that the aggregate Incremental Sales Tax Revenue shall not exceed the Incremental Sales Tax Cap of \$98,800,000. The 2020 Senior Loan is further secured by the Reserve Fund which was funded from proceeds of the 2020 Senior Loan in the amount of the Loan Reserve Fund Requirement of \$3,440,000.

Not less than 30 days prior to each December 1 payment date, the Authority shall determine whether the sum of Pledged Revenue exceeds the minimum principal and interest payment due. If such excess exists, the Authority shall apply the excess amount to the prepayment of principal; provided that the sum of annual payment including the prepayment shall not exceed the Annual Senior Payment Cap as indicated in the loan agreement.

**Tax Increment Revenue Bonds, Series 2023 (United States Olympic & Paralympic Museum and Hall of Fame Project)**

On January 31, 2023, the Authority issued the 2023 Tax Increment Revenue Bonds in the total amount of \$34,100,000. Proceeds from the sale of the Bonds were used to: (a) refinance and restructure the indebtedness represented by the 2017 Bonds; and (b) fund certain expenses incurred in connection with the issuance of the 2023 Bonds. The 2023 Bonds are secured by 52% State Sales Tax Increment Revenue, which includes the Olympic Museum and Hall of Fame, one of the Project Elements of the City for Champions project (42%), plus the Southwest Infrastructure (10%), provided that in no event shall the total cumulative dollar amount exceed \$62,660,000, less amounts previously collected and attributable to the 2017 Bonds and the amount of Authority expenses allocable to the Hall of Fame Project and the Southwest Infrastructure Project deposited in the Authority Expense Sub-Account. Principal and interest payments are due March 1 and September 1, in varying amounts through September 1, 2023, with an interest rate of 4.25%.

**Tax-Exempt Loan, Series 2025A and Taxable Loan Series 2025B (Ivywild Project)**

On July 16, 2025, the Authority entered into a loan agreement with the Bank of San Juan, Division of Glacier Bank (the Lender) in the amount of \$1,472,081.22 (Series 2025A) and respectively \$460,069.22 (Series 2025B) with an interest rate of 5.25% and respectively 6.35% and a maturity date of December 1, 2036. Principal payments are due December 1 of each year commencing on December 1, 2025, through maturity date; interest payments are due June 1 and December 1 of each year, until maturity date. The Series 2025 Loans are evidenced by Promissory Notes and payable from Pledged Revenues: Property Tax TIF revenue, Sales Tax TIF revenue, and all amounts held in the Loan Payment Fund together with investment earnings. The 2025 Series Loans were issued with the purpose to fund additional certain eligible and approved public costs and paying for the Loans closing costs.

The Authority does not have any capital or operating leases.

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
2026 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Reserves**

**Operations Reserve**

The Operations Reserve is displayed on the General Fund Information page and is calculated for 6 months of the total budgeted expenditures.

**Debt Service Reserves**

The Debt Service Reserve Fund requirement for the Canyon Creek Series 2018A is \$639,324. In order to have sufficient funds to make interest payments on the bonds, the Authority had to draw on the Reserve Fund. The anticipated balance in the Reserve Fund at the end of 2025 is \$0.

The Debt Service Reserve Fund requirement for the Stadium Project Bonds Series 2019 is \$1,240,000.

The Debt Service Reserve Fund requirement for the North Nevada Loan Series 2020 is \$3,440,000.

The Debt Service Reserve Fund requirement for the United States Olympic & Paralympic Museum and Hall of Fame Project Bonds Series 2023 is \$3,408,500.

**This information is an integral part of the accompanying budget.**

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
2026 BUDGET  
DEBT SERVICE TO MATURITY**

Year Ending December 31,	<b>Canyon Creek Project Area</b>		<b>Switchbacks Stadium Project</b>	
	\$7,325,000 Senior Special Revenue Bonds Series 2018A Dated June 21, 2018 Interest Rate 5.75% Principal Due December 1		\$12,400,000 Tax Increment Revenue Bonds Series 2019 Dated November 21, 2019 Interest Rate 3.300% Principal Due February 1	
	Interest Payable June 1 and December 1		Interest Payable February 1	
	Principal	Interest	Principal	Interest
2026	\$ 755,000	\$ 414,863	\$ 830,000	\$ 263,439
2027	195,000	371,450	936,000	236,049
2028	215,000	360,238	1,047,000	205,161
2029	225,000	347,875	1,164,000	170,610
2030	250,000	334,938	1,286,000	132,198
2031	265,000	320,563	2,720,000	89,760
2032	295,000	305,325	-	-
2033	310,000	288,363	-	-
2034	340,000	270,538	-	-
2035	360,000	250,988	-	-
2036	395,000	230,288	-	-
2037	415,000	207,575	-	-
2038	450,000	183,713	-	-
2039	480,000	157,838	-	-
2040	520,000	130,238	-	-
2041	125,000	100,338	-	-
2042	140,000	93,150	-	-
2043	145,000	85,100	-	-
2044	160,000	76,763	-	-
2045	165,000	67,563	-	-
2046	180,000	58,075	-	-
2047	830,000	47,725	-	-
<b>Total</b>	<b>\$ 7,215,000</b>	<b>\$ 4,703,507</b>	<b>\$ 7,983,000</b>	<b>\$ 1,097,217</b>

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
2026 BUDGET  
DEBT SERVICE TO MATURITY**

Year Ending December 31,	<b>Vineyard Project</b>		<b>North Nevada Project</b>	
	\$15,000,000 Tax Exempt Note Series 2020 Dated June 23, 2020 Interest Rate 3.250% Principal Due December 1		\$52,575,000 Tax-Exempt Refunding and Improvement Loan Series 2020 Dated November 24, 2020 Interest Rate 2.050% Principal Due December 1	
	Interest Payable December 1		Interest Payable June 1 and December 1	
	Principal	Interest	Principal	Interest
2026	\$ 285,028	\$ 135,337	\$ 3,775,000	\$ 579,381
2027	304,622	125,839	3,890,000	500,919
2028	359,852	116,011	4,000,000	421,217
2029	377,670	103,688	4,125,000	336,928
2030	387,467	91,072	12,085,354	251,191
2031	424,878	78,134	-	-
2032	434,675	64,117	-	-
2033	454,269	49,427	-	-
2034	483,660	34,266	-	-
2035	484,497	18,137	-	-
2036	60,667	2,005	-	-
2037	-	-	-	-
2038	-	-	-	-
2039	-	-	-	-
2040	-	-	-	-
2041	-	-	-	-
2042	-	-	-	-
2043	-	-	-	-
2044	-	-	-	-
2045	-	-	-	-
2046	-	-	-	-
2047	-	-	-	-
<b>Total</b>	<b>\$ 4,057,285</b>	<b>\$ 818,034</b>	<b>\$ 27,875,354</b>	<b>\$ 2,089,636</b>

See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
2026 BUDGET  
DEBT SERVICE TO MATURITY**

Year Ending December 31,	<b>United States Olympic &amp; Paralympic Museum and Hall of Fame Project \$34,100,000 Tax Increment Revenue Bonds Series 2023 Dated January 31, 2023 Interest Rate 4.25% Principal Due September 1</b>		<b>Ivywild Project \$1,472,081.22 Tax Exempt Note, and \$460,069.72 Taxable Note Series 2025A and 2025B Dated July 16, 2025 Interest rate 5.25%-6.25% Principal Due December 1</b>	
	Interest Payable March 1 and September 1		Interest Payable June 1 and December 1	
	Principal	Interest	Principal	Interest
2026	\$ 4,445,000	\$ 992,588	\$ 79,496	\$ 100,376
2027	5,020,000	803,675	123,946	95,400
2028	5,635,000	590,325	133,407	87,804
2029	5,320,000	350,838	145,128	79,630
2030	2,935,000	124,738	155,932	70,745
2031	-	-	167,748	62,559
2032	-	-	178,532	53,752
2033	-	-	191,618	44,379
2034	-	-	203,716	34,319
2035	-	-	218,211	23,624
2036	-	-	231,766	12,168
2037	-	-	-	-
2038	-	-	-	-
2039	-	-	-	-
2040	-	-	-	-
2041	-	-	-	-
2042	-	-	-	-
2043	-	-	-	-
2044	-	-	-	-
2045	-	-	-	-
2046	-	-	-	-
2047	-	-	-	-
<b>Total</b>	<b>\$ 23,355,000</b>	<b>\$ 2,862,164</b>	<b>\$ 1,829,500</b>	<b>\$ 664,754</b>

See summary of significant assumptions.